



**LIONS HEAD SOUTH ASSOCIATION,  
INC.**

**Policies, Rules & Regulations Revision**

**Replacement Pages - Tear out and place in Lions Head South  
Policies, Rules & Regulations, Page 24.**

**Replacement - 3.4. Fund Accountability 3.4.7 Page 24.**

Board of Trustees recommendation to change verbiage for Fund Accountability, 3.4.7 as written in Lions Head South Policies, Rules & Regulations. MOTION APPROVED MAY 3, 2021.

PLEASE NOTE REVISION TO 3.4 FUND ACCOUNTABILITY 3.4.7. TO READ AS FOLLOWS:

3.4.7. The Council shall insure that all monies collected from any of its committees, including by not limited to: social, travel, bocce, outdoor shuffleboard and men's and women's indoor shuffleboard, be deposited into the Activities Coordinating Council checking account.

The balance of net profits from the Social and Travel committees shall be passed through the Activities Coordinating Council checking account to the Association for deposit into the Capital Improvement Account to fund - or partially fund - Special Association social events to which all Association members are invited. Such expenditures shall be approved by the Board of Trustees. All other monies deposited into the Activities Coordinating Council checking account shall be held in escrow until requested by a group at the end of their season.

Groups with their own treasuries are not required to deposit any funds into the Activities Coordinating Council Account.